

BRIEFING: GREEN TAX REFORM ANNOUNCEMENT

For Green Party Candidates - March 26, 2025

TODAY'S POLICY ANNOUNCEMENT

Today, the Green Party is announcing our transformative tax plan:

- **Eliminating all federal income taxes on earnings under \$40,000**
- Provide immediate financial relief for lower and middle-income Canadians
- Revitalizing local economies by returning \$50 billion to working Canadians and local economies

KEY MESSAGING POINTS

1. ADDRESSING UNPRECEDENTED INCOME INEQUALITY

- Statistics Canada (October 2024) confirms income inequality has reached **the highest level ever recorded** in Canadian history
- The wealth gap continues to widen, with 20% of Canadians holding more than two-thirds (67.6%) of total wealth
- 1% of Canadians control 26% of the country's total wealth

2. TRANSFORMATIVE IMPACT FOR CANADIANS

- This is not a token tax cut – it represents genuine economic transformation for millions of low and middle-income Canadians
- More than a third of Canadians earn under \$40,000 annually
- For Canadians currently experiencing "net dis-saving" (spending more than they earn), this tax elimination will help break the cycle of mounting debt and financial strain
- Our plan will particularly help renters, who spend a greater percentage their income on housing compared to homeowners

3. DIRECT SUPPORT FOR LOCAL ECONOMIES

- Our plan will return \$50 billion directly to working Canadians, benefiting local businesses and communities
- Unlike corporate tax cuts, this money will circulate within Canadian communities, creating a direct economic boost where it's needed most

- Small businesses struggling with rising costs will thrive as their local customers gain economic capacity

4. CANDIDATE TALKING POINTS

On Income Inequality: "Income inequality in Canada has hit the highest level ever recorded. A working Canadian earning minimum wage pays federal income tax while the wealthiest use loopholes to avoid their fair share. Our plan directly confronts this injustice."

On Local Economic Benefits: "This isn't about putting a few dollars in people's pockets – it's about kickstarting a positive chain reaction in local economies. When working Canadians keep more of their earnings, they spend at local businesses. Those businesses then hire and pay workers better, who in turn also support local shops. Our plan returns \$50 billion directly to communities across Canada, creating thriving local economies."

On Real Relief: "The Liberals and Conservatives offer minimal tax adjustments while continuing to favour corporate interests. Only the Green Party is tackling the systemic problem by eliminating federal income tax entirely for earnings under \$40,000 – providing genuine relief to those who need it most."

On Fiscal Responsibility: "We will pay for this through making the wealthiest Canadians and large corporations pay their fair share. We will never cut services."

On Criticism from Other Parties: "Other parties may say it's irresponsible to call for a tax cut this large. We say it's irresponsible to allow out-of-control income inequality. We're seeing the results in the United States and we don't want to see it here."

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